

## 蔡明興 Richard M. Tsai

Chairman, Fubon Financial Holding

Mr. Richard M. Tsai is Chairman of Fubon Financial Holding Co., Ltd. - the most comprehensive and second largest financial holding company in Taiwan, with total assets of US\$216 billion as of June 2017. Major subsidiaries include Fubon Life, Taipei Fubon Bank, Fubon Bank (China), Fubon Bank (Hong Kong), Fubon Insurance, Fubon Securities, Fubon Asset Management, and Fubon Financial Holding Venture Capital Corp.

Fubon traces its origins back to 1961 when Fubon Insurance was founded. Over the past half century, Fubon Insurance has consistently led all P&C insurers with an over 20% market share. Fubon evolved from a P&C insurer into Taiwan's most comprehensive finance services group, and become the most profitable financial holding company in Taiwan for eight consecutive years.

Mr. Tsai has been with the Fubon Group since 1983. During the past 35 years, he has managed a wide range of financial businesses. In China, Fubon is the first and up to now the only Taiwanese financial institution to invest in a Chinese bank, Xiamen Bank, and also manage and own Fubon Bank (China). Today, Fubon Financial Holdings operates across Taiwan, Hong Kong, China and Vietnam with market capitalization of US\$16.29 billion as of June 2017.

In addition to his accomplishments in the financial services industry, Mr. Tsai has leveraged his experience and leadership skills to achieve impressive results in the telecommunications sector. Mr. Tsai is currently also Vice-Chairman of Taiwan Mobile Co., Ltd, with market capitalization of US\$10 billion. Under his leadership as Chairman of Taiwan Mobile Co., Ltd from 2006

to 2016 October, the company has capitalized on the trend toward digital convergence.

In 2011, Mr. Tsai was granted “Asia Innovator of the Year Award” of the 10th CNBC ABLA to cite his achievement and he was the sole awardee from Taiwan. In 2016, Mr. Tsai received the honor of “Taiwan Top 50 Best-Performing CEOs” presented by Harvard Business Review.

Mr. Tsai earned his Bachelor of Laws degree from National Taiwan University in 1979 and his MBA from the Stern School of Business of New York University in 1981. He also serves as Vice Chairman of Chinese Taipei Basketball Association, International Advisory Board (IAB) member of New York Philharmonic, the trustee of The Carnegie Hall Corporation, an Executive Director of China Finance 40 Council, board member of National Taiwan University academic development foundation, and College of Management Advisory Board.